

RALLY ENERGY CORP.

PROXY

This form of Proxy is solicited by management and will be used at the special meeting (the “**Meeting**”) of holders (the “**Shareholders**”) of common shares (“**Rally Shares**”) in the capital of Rally and the holders of options to acquire Rally Shares (“**Rally Options**”) to be held at 9:30 a.m. (Calgary time) on Monday, September 17, 2007 in the Viking Room at the Petroleum Club, 319 – 5th Avenue S.W., Calgary, Alberta.

Capitalized terms used in this Proxy but not otherwise defined shall have the meanings ascribed to them in the management information circular of Rally dated August 17, 2007 (the “**Circular**”).

The undersigned registered Shareholder, hereby appoints Abdel F. Badwi of Calgary, Alberta, President and Chief Executive Officer of Rally, or failing him, Douglas C. Urch of Calgary, Alberta, Vice-President, Finance and Chief Financial Officer of Rally, or instead of either of them, _____ of _____ as proxyholder, with power of substitution, to attend and vote for and otherwise act on behalf of the undersigned at the Meeting and at any adjournment or postponement thereof, and at any poll(s) which may take place in consequence thereof, with the same powers that the undersigned would have if the undersigned were present at the Meeting or any adjournment or postponement thereof, and without limiting the foregoing, the said Proxy is hereby instructed to vote at the said meeting as follows:

1. FOR or AGAINST (and, if no specification is made, FOR)
passing a special resolution (the “**Arrangement Resolution**”) of)
Securityholders, the full text of which is set forth as Appendix A)
to the Circular, to approve the Arrangement under section 182 of)
the *Business Corporations Act* (Ontario) involving, among other)
things, the acquisition by an indirect wholly-owned subsidiary of) FOR
Logria Corporation of all of the issued and outstanding Rally)
Shares for \$7.30 in cash for each Rally Share and the purchase of)
all of the unexercised in-the-money Rally Options outstanding at)
the time of the Arrangement for a payment in cash equal to the) AGAINST
difference between the exercise price of the Rally Options and)
\$7.30 in cash in respect of each Rally Option, all as more)
particularly described in the Circular.)
)
2. At the discretion of the said Proxy, to vote upon any amendment or variation of the above matters or any other business as may properly come before the Meeting or any adjournment or postponement thereof.

The undersigned hereby revokes any proxies previously given for the Meeting referred to herein.

Dated this ____ day of _____, 2007

Name of registered Shareholder (Please Print)

Signature of registered Shareholder

- (1) Unless otherwise indicated, the persons named above, if appointed as proxyholder, will vote 'FOR' the above matter. If any amendments or variations to matters identified in the Notice of Meeting are proposed at the Meeting, or if any other business properly comes before the Meeting, discretionary authority is hereby conferred thereto upon the representatives of the management of Rally designated in the Proxy. **In the absence of any instruction on the Proxy, the Rally Shares will be voted FOR the Arrangement Resolution.**
- (2) **Each registered Shareholder has the right to appoint a person, who need not be a registered Shareholder of Rally, to attend and to act for him or her and on his or her behalf at the Meeting, other than the persons designated above. To exercise such rights, the names of the persons designated by the management of Rally to act should be crossed out and the name of the registered Shareholder's appointee should be legibly printed in the blank space provided or the registered Shareholder should complete another Proxy.**
- (3) This Proxy must be dated and must be executed by the registered Shareholder or his or her attorney authorized in writing or, if the registered Shareholder is a body corporate, under its corporate seal or by an officer or attorney thereof duly authorized. A copy of such authorization should accompany this Proxy. Persons signing as executors, administrators, trustees, etc. should so indicate and must provide evidence of their authority to sign the Proxy on behalf of the registered Shareholder. If the Proxy is not dated in the space provided, it shall be deemed to bear the date on which it was mailed to the registered Shareholder by Rally.
- (4) To be valid, complete, sign, date and return the enclosed Proxy for the Rally Shares you own in the addressed envelope enclosed to Rally Energy Corp., c/o its transfer agent, Valiant Trust Company, 310, 606-4th Street SW, Calgary, Alberta T2P 1T1. Proxies must be received by no later than 9:30 a.m. (Calgary time) on September 14, 2007 or, if the Meeting is adjourned, not less than 48 hours (excluding Saturdays, Sundays and statutory holidays in the City of Calgary) before any adjourned Meeting. The time limit for the deposit of Proxies may be waived by the Board of Directors of Rally at its discretion without notice. Proxies may be faxed into Valiant Trust Company at 1.403.233.2857.
- (5) If you require assistance in completing your Proxy, please call Georgeson at 1.888.605.7641 or Valiant Trust Company at 1.866.313.1872.